

## KWIH's 2008 Annual Report Earns International ARC Awards

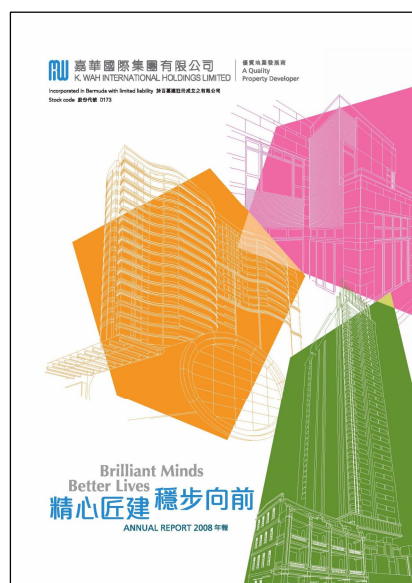
(Hong Kong – 27 September 2009) – K. Wah International Holdings Limited's ("KWIH" or "the Group") (stock code: 173) **2008 Annual Report** received Silver award for cover photo/design and Honors award for interior design in the globally recognized 2009 Annual Report Competition ("ARC"). Winning this international accolade for the third time reflects the Group's unflinching efforts in using annual reports to disseminate KWIH's philosophy and achievements, which contribute to its solid foundation for long term sustainability. The report also reinforces KWIH's corporate image as a renowned integrated property developer and investor in Hong Kong, Mainland China and Southeast Asia.

**Ms. Claudia Cheung, Director of Corporate Affairs of the K. Wah Group** said, "We are honoured to receive this international recognition once again. The theme 'Brilliant Minds, Better Lives', used for the 2008 Annual Report, underscores the Group's unique identity and core competence with its well-rounded professionals and unmatched property portfolio. As a key communication tool with the investment community, we trust that the report further reinforces our commitment to enhancing shareholder value."

Positioned as a premium niche market player and an architectural trendsetter that redefines modern living, KWIH sought to highlight these attributes in the annual report by the careful use of typography, typeface, graphics, illustrations and photo presentations. In addition, through management quotes and brief analysis of regions in which KWIH operates, the philosophies and management strength were effectively expressed. All of these elements thus underscore the expertise and leadership skills of the management team, as well as the sophistication of the Group's products.

The ARC Awards was created by New York-based MerComm, Inc. back in 1987 to honor excellence in annual reports as well as promote noteworthy writing and imaginative design. Conducted by a panel of judges comprising professionals from such professions as investor relations, finance, design, photography and journalism, the ARC Awards is globally recognized and considered to be the largest and most prestigious competition in the industry. Appropriately, it is marketed as the "Academy Awards of Annual Reports".

KWIH's **2008 Annual Report** can be downloaded from the Group's official website [www.kwih.com](http://www.kwih.com).



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**About K. Wah International Holdings Limited (stock code: 173)**

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was also the only winner in the Hong Kong Property Developer category of the High-Flyer Outstanding Enterprises consecutively in 2006 and 2007.

**Company website:** <http://www.kwih.com>

**For press enquiries:**

Strategic Financial Relations Limited

Iris Lee / Summy Chu / Angela Kung

Tel: 2864 4829 / 2114 4939 / 2864 4859

Email: [iris.lee@sprg.com.hk](mailto:iris.lee@sprg.com.hk) / [summy.chu@sprg.com.hk](mailto:summy.chu@sprg.com.hk) / [angela.kung@sprg.com.hk](mailto:angela.kung@sprg.com.hk)